

CARBON REDUCTION PLAN

Change History:

Version Number	Reason for Change	CRN	Effective Date
01	New Issue	n/a	01/09/2022
02	2022/23 Report	n/a	01/09/2023
03	2023/24 Report	n/a	01/10/2024

Prepared By	Date	Approved by	Date
E. Higginson	01/09/2022	R. Pole	02/09/2022

Carbon Reduction Plan

Supplier name: Tomorrow Cardiovascular Limited (Previously Independent Vascular Services Ltd)

Publication date: 01/10/2024

Commitment to achieving Net Zero

Tomorrow Cardiovascular Limited (TCV) is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021 (April 2021-March 2022)		
Additional Details relating to the Baseline Emissions calculations.		
IVS have not previously assessed or reported emissions, as a result 2021 has been chosen as the organisations baseline and implemented a way to record emissions going forward.		
Baseline year emissions:		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	0 IVS do not own any fleet vehicles.	
Scope 2	0 IVS are based within managed offices (within NHS parameters). As everything is included in the rent, we do not have any control over the environment.	
Scope3 (Included Sources)	99,511,400g	
	1. Purchased goods and services	0
	2. Capital goods	0
	3. Fuel energy related activities	0
	4. Upstream transportation & distribution	2.9kg
	5. Waste generated in operations	0
	6. Business travel	8.5kg
	7. Employee commuting	99,511.4kg
	8. Upstream leased assets	0
	9. Downstream transportation & distribution	0
	10. Processing of sold products	0
	11. Use of sold products	0

	12. End-of-life treatment of sold products	0
	13. Downstream leased assets	0
	14. Franchises	0
	15. Investments	0
	Please note that '0' is populated where it is deemed immaterial to the operation of the business.	
Total Emissions	99.51t	

Current Emissions Reporting

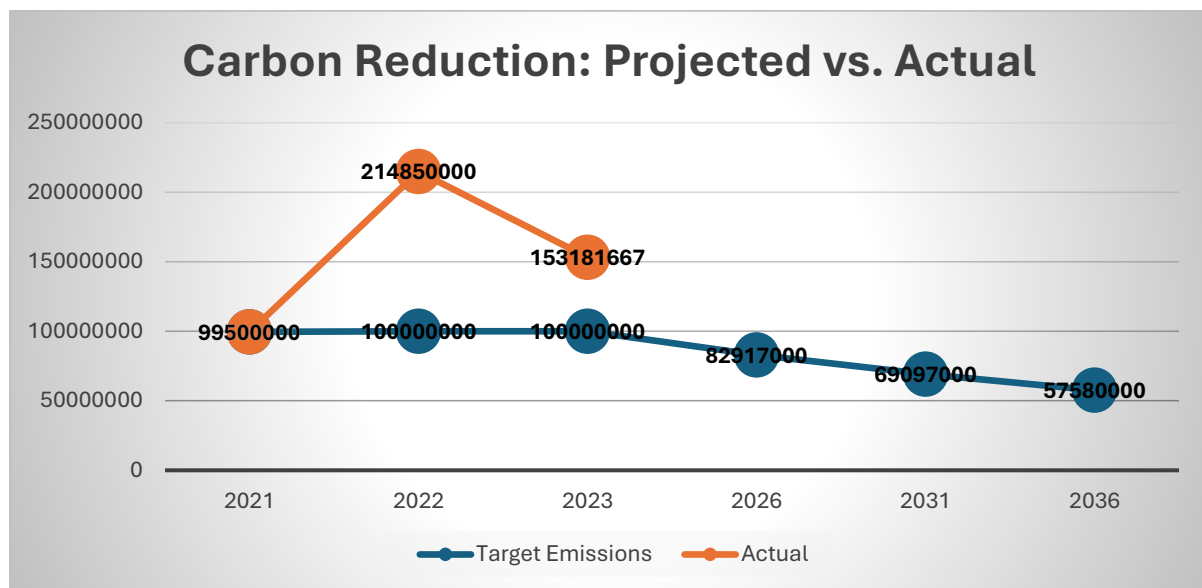
Reporting Year: 2023 (April 2023 – March 2024)		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	329720g TCV owns 2 fleet vehicles	
Scope 2	0 TCV are based within managed offices (within NHS parameters). As everything is included in the rent, we do not have any control over the environment.	
Scope3 (Included Sources)	152851946.7g	
	1. Purchased goods and services	0
	2. Capital goods	0
	3. Fuel energy related activities	0
	4. Upstream transportation & distribution	50006.1
	5. Waste generated in operations	0
	6. Business travel	6098126
	7. Employee commuting inc. WFH	1477033534.6
	8. Upstream leased assets	0
	9. Downstream transportation & distribution	0
	10. Processing of sold products	0
	11. Use of sold products	0
	12. End-of-life treatment of sold products	0
	13. Downstream leased assets	0
	14. Franchises	0
	15. Investments	0
	Please note that '0' is populated where it is deemed immaterial to the operation of the business.	
Total Emissions	153.18t	

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 83 tCO₂e by 2026. This is a reduction of 20%

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

This is still a fairly new project, with emissions increasing from the 2021 baseline due to the implementation of better record keeping regarding carbon emissions. The company has undergone some major changes which has seen the absorption of another small company increasing staff numbers by 6. We also predicted that the execution of new measures was to be a slow process.

We have however, implemented the following during the current year 2023:

- Continued to accurately record our CO₂ emissions.
- Continued to offer a cycle to work scheme with incentives for staff.
- Continued to send all paper waste to an off-site shredding company who recycles all waste.
- Continued to recycle HP toners and incorporated a Brother toner recycling scheme, receiving an annual waste certificate.
- Continued to encourage a paper-free environment across all our sites.
- Introduced Electric fleet vehicles for corporate managers.
- Implemented an electric vehicle to work scheme with incentives for staff.

In the future we hope to implement further measures such as:

- Align all parts of the business to follow company policies and adopt carbon reduction principles where possible.

- Reduce the need of site-to-site travel or minimise the travel by utilising staff locations.
- Use couriers with a clear reduction of CO₂ emissions.
- Work closely with NHS trusts to implement and achieve their targets.
- Look at possibly implementing ISO14001 or signing up to the SBTi.

In 2024, we will review the baseline of 2021 and make changes should we deem it is no longer acceptable due to the organic growth of the business. The business' aim is to encourage carbon reduction in every aspect and reach the target of being net zero by 2050.

Declaration and Sign Off

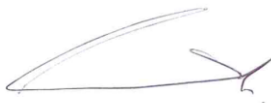
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



R. Pole, Managing Director, TCV Ltd.

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Date:30/09/2024.....

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>